

Alloy Wheel & Tyre Insurance

Insurance Product Information Document

Company: Financial & Legal Insurance Company Limited

Product: Alloy Wheel & Tyre

Financial & Legal Insurance Company Limited is registered in England and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under firm reference number 202915. This document provides a summary of the main policy coverages and exclusions and is not personalised to your specific needs.

This document provides a summary of the key information relating to this insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of Insurance?

Provides cover in the event that your tyre is subject to accidental or malicious damage, or the alloy wheels are kerbed or scratched accidentally.



What is insured?

✓ Tyre:

Cover for the costs when an immediate repair or replacement is required before ongoing normal use can continue from:

- A sudden and unforeseen deflation or other damage to the tyre caused by accidental damage.
- A sudden and unforeseen deflation or other damage to the tyre valve caused by accidental damage.
- Malicious damage to the tyre or valve.

✓ Alloy wheels:

Cover for the cost of repairs resulting from accidental damage to your alloy wheels.



What is not insured?

- ✗ Any damage that occurs within 14 days of the start date of this policy as shown in the policy schedule.
- ✗ More than a maximum of 5 replacement tyres in any period of insurance & 5 claims for alloy wheels.
- ✗ A tyre that is below 2mm tread depth across any of the tread pattern.
- ✗ Any damage present on the alloy wheels at the start of the policy.
- ✗ Alloy wheels of split rim construction or chrome effect.
- ✗ Non-standard alloy wheels.



Are there any restrictions on cover?

- ! Tyre Section - Limit of £300 per individual tyre and a maximum amount payable in any one period of insurance of £1,500 including VAT.
- ! Alloy Wheel Section – Limit of £150 per alloy wheel and a maximum amount payable in any one period of insurance of £750 including VAT.
- ! Repairs must be carried out by our appointed representative.
- ! Motor insurance must be held covering the vehicle throughout the duration of the policy.



Where am I covered?

You are covered within the United Kingdom, the Channel Islands and the Isle of Man.



What are my obligations?

You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief. Your answers will form part of the statement of facts on which your policy will be based. If you become aware that information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid.



When and how do I pay?

Your premium will be payable to the broker or agent that you chose to purchase this policy from. Full details of the premium paid will be detailed on your policy schedule.



When does the cover start and end?

Your cover start date and end date will be detailed on your policy schedule.



How do I cancel the contract?

You may cancel this policy within 14 days of its inception without any premium charge provided that there have been no claims. If you cancel after 14 days and have not made a successful claim on your policy, you will be entitled to a pro rata refund, based on the number of fully unexpired months remaining on your policy minus a fixed amount of £35 to cover our costs incurred in relation to your cancelled policy.

We may cancel this policy at any time provided that we give you 7 days' notice of cancellation and there is a valid reason for doing so. Valid reasons for cancellation include but are not limited to fraud or dishonesty.